

Message Text

LIMITED OFFICIAL USE

PAGE 01 JIDDA 01221 121340Z

43

ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00 PA-04 PRS-01

USIA-15 DRC-01 /184 W

----- 069356

R 121232Z MAR 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 6380

INFO AMEMBASSY ROME

AMEMBASSY PARIS

AMCONSUL MILAN

AMCONSUL FLORENCE

AMCONSUL NAPLES

AMCONSUL DHAHRAN

LIMITED OFFICIAL USE JIDDA 1221

E.O. 11652: N/A

TAGS: ENRG, SA, IT

SUBJECT: SAUDI CRUDE FOR SALE?

REF: ROME 3197

REFTEL RELATED APPROACH BY ITALIAN FINANCIAL REPRESENTATIVE SEEKING SELL SAUDI CRUDE. WE ARE ALWAYS INTERESTED IN REPORTS ON SUCH APPROACHES, BUT THIS IS ONLY ONE OF MANY SUCH REPORTED DEALS, ALL OF WHICH HAVE TURNED OUT TO HAVE LITTLE OR NO SUBSTANCE--OTHER THAN A CRIMINAL INTENTION TO DEFRAUD. THERE IS NO SAUDI GOVERNMENT-OWNED CRUDE NOT ALREADY CONTRACTED FOR BEING SOLD EXCEPT 1) THROUGH GOVERNMENT-TO-GOVERNMENT BILATERALS, AND THIS IS LIMITED; 2) SPOT CARGOES AS MEANS OF LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 JIDDA 01221 121340Z

TESTING MARKET PRICES. ALL SUCH EFFORTS BY MIDDLEMEN AT

THE MOMENT CAN BE VIEWED FOR WHAT THEY ARE: AN UNDER-
STANDABLE BY PRODUCT OF THE TURBULENT PETROLEUM PRICE/
SUPPLY SITUATION. LARGE-SCALE AUCTIONS OF SAUDI CRUDE
WILL PROBABLY BE DELAYED AT LEAST UNTIL AFTER
PARTICIPATION SETTLEMENT. THERE IS NO SURPLUS SAUDI OIL
WHICH THEY HAVE BEEN UNABLE TO MARKET. SOME COULD BECOME
AVAILABLE IF SAG WISHED TO EXERCISE OPTIONS, BUT THEN
THE PRICE WOULD VERY LIKELY BE AT OR CLOSE TO POSTED
PRICE.
AKINS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORTS, SALES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974JIDDA01221
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740351/aaaabvmm.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: ROME 3197
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2002 by ifshinsr>; APPROVED <12 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI CRUDE FOR SALE?
TAGS: ENRG, SA, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005